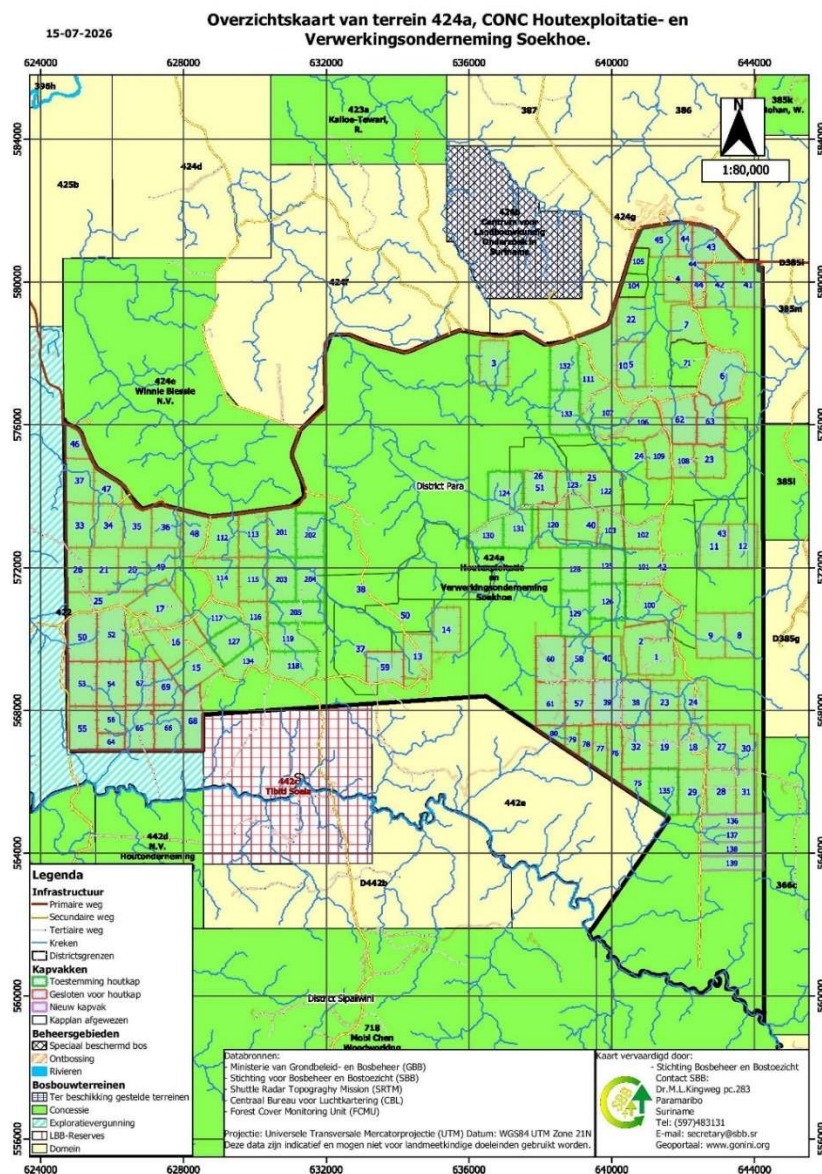


ANNUAL OPERATIONAL PLAN

PUBLIC SUMMARY

Soekhoe en Zonen



2026

1 Introduction

1.1 Preamble

Houtexploitatie en –Verwerkingsonderneming Soekhoe en Zonen N. V. (Soekhoe) presents this Annual Operations Plan (AOP) in partial fulfilment of the forest management requirements of the Foundation for Forest Management and Production Control (SBB). The plan covers the period of calendar year 2026.

The plan presents a brief PUBLIC SUMMARY description of the active concession, an overview of previous activities, a description of work to be carried out in 2026 including production forecasts for those blocks where 100% pre-harvest inventory has been undertaken, a map showing the distribution of annual harvesting area in harvesting parcels, main skidding roads, and log landings and an overview of the personnel to be employed and equipment per harvesting parcel.

The AOP forms part of Soekhoe's planning framework and has especially close links with the long-term Exploitation Plan presented in 2011 (updated in 2023).

1.2 Concession licence number and name of licence holder

Concession number: 424a

Company formal name: Houtexploitatie en –Verwerkingsonderneming Soekhoe en Zonen N. V. Director: Satinderdew Soekhoe

Address: Tout Lui Faut kanaalweg Br 45, Suriname Telephone: 483378

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1.3 Brief physical description of the active concession

This AOP covers the FME's concession 424a located along the Apura Road to the north of the Tibiti River in District Para. The concession was issued on 9 July 2009 and has an initial duration of 10 years. The official gross area of the concession is 21,720 ha.

Terrain is gently undulating with two main drainage generally running from SE to NW direction. The southern boundary of the concession is the Tibiti River.

Forest types are mainly mesophytic high dryland forest, savanna forest and mixed marsh/creek forest.

According to the SBB regulation the company has applied for extension of the concession, which was granted on 9 July 2020. Due to some mistakes in this license, made by the Ministry, a renewal version was issued on 8 October 2020 by the Minister of Grondzaken en Bosbeheer for the duration of the next 10 years (License number 2676-20/Min GBB, 8 Oct 2020).

2 Review of previous activities

2.1 Kapvaks harvested

In 2025 a total of 15 kapvaks were harvested with a total of 12,387.61 m³ harvested at an average cut per ha 14.38 m³. In 2026 so far, 6 kapvaks were harvested with a total of 4130.072 m³ harvested at an average cut per hectare of 13.72 m³.

2.2 Inventorized blocks

Blocks inventorized but not cut in 2025/2026 were 129,132, 133, 201, 203, 204, 205.

2.3 Work-related accidents and disputes

No accidents or disputes occurred during the period. In addition, there were no issues with workers or others.

2.4 Community and workers' relations

Although there are no communities or villages in the concession and the nearest village is at about 15 km from the western concession border and these villagers have no identifiable connection with our concession, we are available and receptive should any issues arise on resource use, access, community support and so on.

2.5 Certification

The Company maintained its FSC Certificate in the period (Certificate registration code NC-FM/COC-007257 RA-FM/COC-007257 FSC License Code FSC-C126323).

2.6 PSP's and Bio reserves

The Soekhoe PSP programme received major support in 2025 through the IDB SUSTAME Project: Strengthening Sustainable Land and Forest Management through Community Innovation and Technical Capacity in Suriname. The work was carried out between June and December 2025 by Forestry and Agriculture Support Suriname (FASS) in close collaboration with Soekhoe & Zonen, with the objective of strengthening long-term forest monitoring in line with FSC requirements and national forest management regulations.

Under this project, six PSPs were assessed; results showed that structural indicators show that all PSPs fall within Carbon Monitoring System (CMS) reference ranges for stem density, basal area, and estimated standing volume for the Tibitie–Kabo area. Harvesting impacts within the assessed PSPs are minimal and non-systemic,

Estimated standing volumes presented in this report are explicitly indicative, as tree heights were visually estimated. These values are not used for operational or regulatory purposes and remain separate from the national harvest control system administered by the Suriname Forest Service (SBB), which applies a 25 m³/ha harvest limit verified through both forest inventory and cutting register controls.

2.7 Bio reserves

On the concession area, 2 Bio reserves are established. Both are completed: At both side of straat 1, starting at km 4,5 to the corner of Celos pasi. At the corner of Tibiti Soela road to the southern border line of the Tibiti river.

2.8 IFL Zone

2.8.1 Preamble

The IFL assessment for 2023 utilized the 2020 Global Forest Watch IFL map as the Best Available Information on IFLs in Suriname. In the 2020 assessment there is no longer any IFL within the forest concession.

The Suriname standard currently used was published in 2020 so it is assumed that at that time the most recent global IFL assessment was from 2017. The 2020 IFL map is an official update of the 2017 coverage and the case is made that in 2024 the IFL 2020 coverage would be the Best Available Information available. Nevertheless, the discussion below is presented in case the IFL 2017 coverage is considered the definitive coverage.

3 Overview of Planning 2026

3.1 Annual Allowable Cut

The current net operable area of the concession is 18,926 ha (after reduction for the mining area (406 ha) and the 2 biodiversity reserves (1436 ha), 80% IFL zone (952 ha). Using the SBB maximum allowed cut of 25 m³/ha this gives a total productive capacity of 473,150 m³ over the whole harvest cycle or approximately 23,600 m³/yr over the 20-year cycle.

3.2 Inventory and production forecast for 2026 (Q3 and Q4)

Due to restrictions imposed due the pending court decision, harvesting works have been ongoing so far in 2026 (at low level) in kapvaks: 128, 130 and 135. Currently 5 kapvaks have been prepared by the contractor (kapvaks 201, 202, 203, 204 and 205) and operations are ongoing in kapvak 202. Production forecast for the contractor

is that 5 new kapvaks on top of these will be prepared for 2026. In addition, kapvaks 136, 137, 138 and 139 are planned for operation later in the year. Exhibit 3-1 shows the kapvak and forest planning map for 2026.

Exhibit 3-1. Concession kapvak map 2026

